

NAME	<b>KOTIRATAN BUILDCON PRIVATE LIMITED</b>
ADDRESS	<b>SILIGURI</b>
PAN NO:	<b>AAECK6383K</b>
STATUS:	<b>COMPANY</b>
ASSESSMENT YEAR :	<b>2022-2023</b>
PREVIOUS YEAR:	<b>2021-2022</b>
DOI:	<b>31-01-2012</b>

COMPUTATION OF TOTAL INCOME:

INCOME FROM BUSINESS

Net Profit as per Profit & Loss Account	15,21,724.13
Add: Expenses disallowed for late payment of Provident fund	6,428.00
Add: Depreciation as per books	2,603.00
	<hr/>
	15,30,755.13
Less: Allowable depreciation as per IT Act	2,603.00
	<hr/>
	15,28,152.13
	<hr/>
Income after set off	15,28,152.13

TAX ON INCOME	3,82,038.00
Add: Education Cess	15,282.00
TOTAL TAX	<hr/>
	3,97,320.00
Add: Interest	31,867.00
Less: Adv tax	2,00,000.00
Balance Payable	<hr/>
	2,29,187.00

MAT u/s 115JB

Net Profit as per P/L A/c	15,21,724.13
Book Profit	<hr/>
	15,21,724.13

Tax as per MAT	2,28,259.00
Education Cess	9,130.00
TOTAL TAX	<hr/>
	2,37,389.00

As Tax as per Normal provisions is more, tax paid as per normal provisions

**KOTIRATAN BUILDCON PRIVATE LIMITED**  
**SILIGURI**

**STATEMENT FOR THE YEAR ENDED: 31-03-2022**

**AUDIT REPORT**

**R.K.BIHANI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**SILIGURI**

**Kumar Bihani**

REGISTERED ACCOUNTANTS  
(Members), LL.B, FCA

**R. K. BIHANI & ASSOCIATES**

Hill Cart Road (Khudiram Sarani)  
Above Kiran Optics, 1st Floor  
Siliguri - 734 001 (West Bengal)  
Tel : 2430650, 2434538 (O)  
Mob:94340 12588  
E-mail : bihani\_89@hotmail.com

## INDEPENDENT AUDITOR'S REPORT

**TO THE MEMBERS OF  
KOTIRATAN BUILCORN PRIVATE LIMITED**

### Report on the Audit of the Financial Statements

#### Opinion: -

We have audited the financial statements of **KOTIRATAN BUILDCORN PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March 2022, and the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its Profit for the year ended on that date.

#### Basis for Opinion: -

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Information Other than the Financial Statements and Auditor's Report thereon: -

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon.



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

#### **Responsibilities of Management and Those Charged with Governance for the Financial Statements: -**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

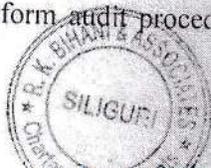
The Board of Directors is also responsible for overseeing the company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements: -**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit



evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Report on Other Legal and Regulatory Requirements: -**

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2020 ("the order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, since in our opinion and according to the explanations given to us, the said order is not applicable to the company.



2. As required by Section 143(3) of the Act, we report that:

- (i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss and Statement of Cash Flows dealt with by this Report are in agreement with the books of account
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position;
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv. a. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding whether recorded in writing or otherwise, that the intermediary shall whether directly or indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of ultimate beneficiaries.
  - b. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any persons or entities including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that such company shall whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or provide guarantee, security or the like on behalf of the Ultimate



beneficiaries

- c. Based on such audit procedures performed as considered reasonable and appropriate in the circumstances, nothing has come to our notice that causes us to believe that management representations given under sub-clause (a) and (b) above contain any material misstatement.
- v. The Company has neither declared nor paid any dividend during the year.

Place: Siliguri  
Date: 12th August, 2022

For R.K. BIHANI & ASSOCIATES  
Chartered Accountants



(R K Bihani)  
Proprietor  
Mem No. 054997  
FRN No: 0320078E

UDIN No: 22054997ATQTON7503

**RATAN BUILDCON PRIVATE LIMITED**

U45400WB2020PTC173245

SILIGURI

(All amounts are in hundreds unless stated otherwise)

Balance Sheet as at 31 March, 2022

Particulars	Note No.	As at 31 March, 2022	As at 31 March, 2021
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	3	5,200.00	5,200.00
(b) Reserves and surplus	4	1,77,143.88	1,67,660.43
(c) Money received against share warrants		-	-
		1,82,343.88	1,72,860.43
<b>2 Share application money pending allotment</b>			
<b>3 Non-current liabilities</b>			
(a) Long-term borrowings		-	-
(b) Deferred tax liabilities (net)		-	-
(c) Other long-term liabilities		-	-
(d) Long-term provisions		-	-
<b>4 Current liabilities</b>			
(a) Short-term borrowings		-	-
(b) Trade payables	5	15,321.69	49,070.12
(c) Other current liabilities	6	3,69,590.95	3,79,184.82
(d) Short-term provisions	7	1,960.00	9,000.00
		3,86,872.64	4,37,254.94
<b>TOTAL</b>		<b>5,69,216.51</b>	<b>6,10,115.38</b>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Property, Plant & Equipment & Intangible Assets			
(i) Property, Plant & Equipment	8	147.52	173.55
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
		147.52	173.55
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances		-	-
(e) Other non-current assets		-	-
<b>2 Current assets</b>			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables	9	2,87,100.00	3,77,400.00
(d) Cash and cash equivalents		-	-
(e) Short-term loans and advances	10	77,463.11	58,372.59
(f) Other current assets	11	2,04,505.88	1,74,169.24
		-	-
		5,69,068.99	6,09,941.83
<b>TOTAL</b>		<b>5,69,216.51</b>	<b>6,10,115.38</b>
See accompanying notes forming part of the financial statements			

In terms of our report attached.

For R.K. BIHANI & ASSOCIATES

Chartered Accountants

(R.K. Bihani)

Proprietor

Membership No: 054997\*

Place: Siliguri

Date: 12th August, 2022

For and on behalf of the Board of Directors

Koti Ratan Buildcon (P) Ltd.

Koti Ratan Buildcon (P) Ltd.

Brij Kishore Prasad

Director

Director

Din No: 00484769

Saraswati Prasad

Director

Din No: 05302013

Director

**KOTI RATAN BUILDCON PRIVATE LIMITED**

**BILGURI**

(All amounts are in hundreds unless stated otherwise)

**Statement of Profit and Loss for the year ended 31 March, 2022**

Particulars	Note No.	For the year ended 31 March, 2022	For the year ended 31 March, 2021
1 Revenue from operations (gross)	12	2,33,245.80	4,91,928.28
Less: Excise duty		-	-
Revenue from operations (net)		2,33,245.80	4,91,928.28
2 Other income		-	-
3 Total Income (1+2)		2,33,245.80	4,91,928.28
4 Expenses			
(a) Cost of materials consumed		-	-
(b) Purchases and Direct Expenses		93,111.98	1,68,701.98
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	13	90,300.00	2,58,206.05
(d) Employee benefits expense	14	19,334.01	10,414.03
(e) Finance costs		-	-
(f) Depreciation and amortisation expense	8	26.03	30.83
(g) Other expenses	15	15,256.54	9,688.70
Total expenses		2,18,028.56	4,47,041.39
5 Profit / (Loss) before exceptional and extraordinary items and tax		15,217.24	44,886.89
6 Exceptional items		-	-
7 Profit / (Loss) before extraordinary items and tax (5 ± 6)		15,217.24	44,886.89
8 Extraordinary items		-	-
9 Profit / (Loss) before tax (7 ± 8)		15,217.24	44,886.89
10 Tax expense:			
(a) Current tax expense for current year		3,960.00	12,000.00
(c) Current tax expense relating to prior years		1,773.80	1,234.06
(e) Deferred tax		-	-
		5,733.80	13,234.06
11 Profit / (Loss) for the year (9 ± 10)		9,483.44	31,652.83
12 Earnings per share			
(a) Basic		1.82	6.09
(b) Diluted		1.82	6.09
See accompanying notes forming part of the financial statements			

In terms of our report attached.

For R.K. BIHANI & ASSOCIATES

Chartered Accountants

(R. K. Bihani)

Proprietor

Membership No: 05499

Place: Bilguri

Date: 12th August, 2022

For and on behalf of the Board of Directors

Koti Ratan Buildcon (P) Ltd.

Brij Kishore Prasad

Director

Din No: 0048476 Director

Koti Ratan Buildcon (P) Ltd.

Saraswati Prasad

Director

Din No: 05302013 Director

# KOTIRATAN BUILDCON PRIVATE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### **Note 1: Corporate information**

The Company is a private limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956

### **Note 2: Significant Accounting Policies**

The Company is a small and medium sized company (SMC) as defined in the Companies (Accounting Standards) Rules, 2021 notified under the Companies Act, 2013. Accordingly, the company has complied with the accounting standard as applicable to a SMC.

#### **2.1. Basis of Accounting**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rule, 2014. The financial statements have been prepared on accrual basis and under the historical cost convention. The accounting policies applied by the Company are consistent with those used in the previous year.

#### **2.2. Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

#### **2.3. Property, Plant & Equipment & Depreciation**

Property, Plant & Equipment are carried at cost less accumulated depreciation and impairment losses, if any. For this purpose cost comprises of cost of acquisition and all other costs directly attributable to bringing the assets to the present condition for its intended use. Depreciation has been provided under written down method of depreciation at the rates prescribed under the Income Tax Act, 1961

#### **2.4. Revenue Recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

#### **2.5. Inventories**

Inventories had been valued at cost.



# KOTIRATAN BUILDCON PRIVATE LIMITED

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## 2.6. Employee Benefit Expenses

### Short Term Employee Benefits:

The amount of short-term employee benefit expected to be paid in exchange for the services rendered by employee is recognized during the period when the employee renders the service. This benefit includes salary, wages, short term compensatory absences and bonus.

### Defined Contribution Plan:

The Company's contribution to Provident fund are considered as defined Contribution Plan and are charged as an expense as they fall due based on the amount of contribution required to be made.

### Defined Benefit Plan:

The Company accounts for the defined benefits plans such as gratuity and leave encashment on cash basis

## 2.7. Taxes on Income

Tax expense comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India. The tax rates and tax Laws used to compute the amounts are those that are enacted, at the reporting date.

Deferred tax expense or benefit is recognized on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. The company does not have any deferred tax, hence no accounting for such done.

## 2.8. Borrowing Cost

Borrowing Cost that are directly attributable to the acquisition or construction of a qualifying Property, Plant & Equipment are capitalized as part of the cost of that asset. Other Borrowing cost are recognized as expense in the statement of Profit and loss on accrual basis.

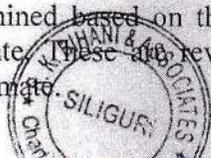
## 2.9. Earning Per Share

Earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders, by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of share outstanding during the period are adjusted for the effects of all diluted potential equity shares.

## 2.10. Provisions and Contingencies

A provision is recognized when the Company has present obligations as a result of any past event, where it is probable that an outflow of resources will be required to settle the obligations, in respect of which reliable estimate can be made. Provisions are not discounted to its present value and are determined based on the best estimates required to settle the obligations at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect a current best estimate.



**NOTIRATAN BUILDCON PRIVATE LIMITED**  
SILIGURI

(All amounts are in hundreds unless stated otherwise)

Notes forming part of the financial statements

Note 3: Share capital

Particulars	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised Equity shares of ₹ 1 each with voting rights	7,00,000	7,000.00	7,00,000	7,000.00
	7,00,000	7,000.00	7,00,000	7,000.00
(b) Issued Equity shares of ₹ 1 each with voting rights	5,20,000	5,200.00	5,20,000	5,200.00
	5,20,000	5,200.00	5,20,000	5,200.00
(c) Subscribed and fully paid up Equity shares of ₹ 1 each with voting rights	5,20,000	5,200.00	5,20,000	5,200.00
	5,20,000	5,200.00	5,20,000	5,200.00
<b>Total</b>	<b>5,20,000</b>	<b>5,200.00</b>	<b>5,20,000</b>	<b>5,200.00</b>

Terms/Rights attached to equity Shares

The Company has only one class of Equity Shares having a par value of Rs. 1/- per share. Each holder of Equity Shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of the equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	31 March 2022		31 March 2021	
	No. of shares	Amount	No. of shares	Amount
At the beginning of the period	5,20,000	5,200.00	5,20,000	1,000.00
Issued during the period	-	-	-	-
Outstanding at the end of the period	5,20,000	5,200.00	5,20,000	1,000.00

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Brij Kishore Prasad	2,60,400	50.08	2,60,400	50.08
Saraswati Prasad	2,59,600	49.92	2,59,600	49.92

(iii) Details of shareholding held by the Promoters:

Details of shareholding of promoters as on 31 March 2022 is as follows:

Promoter Name	Shares held by promoters				% Changes during the year
	As at 31 March 2022		As at 31 March 2021		
Equity shares with voting rights	No. of Shares	% of total shares	No. of Shares	% of total shares	
Brij Kishore Prasad	2,60,400	50.08	2,60,400	50.08	-
Saraswati Prasad	2,59,600	49.92	2,59,600	49.92	-

Details of shareholding of promoters as on 31 March 2021 is as follows:

Promoter Name	Shares held by promoters				% Changes during the year
	As at 31 March 2021		As at 31 March 2020		
Equity shares with voting rights	No. of Shares	% of total shares	No. of Shares	% of total shares	
Brij Kishore Prasad	2,60,400	50.08	2,50,000	48.08	2.00
Saraswati Prasad	2,59,600	49.92	2,50,000	48.08	1.85



**KOTIRATAN BUILDCON PRIVATE LIMITED**  
SILIGURI

(All amounts are in hundreds unless stated otherwise)

Notes forming part of the financial statements

**Note 4 Reserves and surplus**

Particulars	As at 31 March, 2022	As at 31 March, 2021
(a) Securities Premium		
Opening Balance	99,800.00	99,800.00
Add: Amount received during the year	-	-
Less: Amount utilised during the year	-	-
Closing Balance	99,800.00	99,800.00
(a) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	67,860.43	36,207.60
Add: Profit/(Loss) for the year	9,483.44	31,652.83
Closing balance	77,343.88	67,860.43
<b>Total</b>	<b>1,77,143.88</b>	<b>1,67,660.43</b>

**Note 5 Trade Payables**

Particulars	As at 31 March, 2022	As at 31 March, 2021
Trade Payables	15,321.69	49,070.12
<b>Total</b>	<b>15,321.69</b>	<b>49,070.12</b>

Ageing for trade payables outstanding as at 31 March, 2022 is as follows

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	15,321.69	-	-	-	15,321.69
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-
	15,321.69	-	-	-	15,321.69

Ageing for trade payables outstanding as at 31 March, 2022 is as follows

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	49,070.12	-	-	-	49,070.12
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues- Others	-	-	-	-	-
	49,070.12	-	-	-	49,070.12

**Note 6 Other current liabilities**

Particulars	As at 31 March, 2022	As at 31 March, 2021
Other payables		
(i) Statutory remittances	1,783.81	335.47
(ii) Others	3,67,807.14	3,78,849.35
<b>Total</b>	<b>3,69,590.95</b>	<b>3,79,184.82</b>

**Note 7 Short Term Provision**

Particulars	As at 31 March, 2022	As at 31 March, 2021
Provision for income Tax	1,960.00	9,000.00
<b>Total</b>	<b>1,960.00</b>	<b>9,000.00</b>

**Note 8 Inventories**

Particulars	As at 31 March, 2022	As at 31 March, 2021
Stock In Trade	2,87,100.00	3,77,400.00
<b>Total</b>	<b>2,87,100.00</b>	<b>3,77,400.00</b>

**Note 10 Cash and cash equivalents**

Particulars	As at 31 March, 2022	As at 31 March, 2021
(a) Cash on hand	73,450.97	55,244.14
(b) Balances with banks		
(i) In current accounts	4,012.14	3,128.45
<b>Total</b>	<b>77,463.11</b>	<b>58,372.59</b>

**KOTIRATAN BUILDCON PRIVATE LIMITED**  
SILIGURI

Notes forming part of the financial statements  
Note 11 Short Term Loans & Advances

(All amounts are in hundreds unless stated otherwise)

Particulars	As at 31 March, 2022	As at 31 March, 2021
Other Loans & Advances Unsecured	2,04,505.88	1,74,169.24
<b>Total</b>	<b>2,04,505.88</b>	<b>1,74,169.24</b>

Note 12 Revenue from Operations

Particulars	For the Year ended 31st March, 2022	For the Year ended 31st March, 2021
Sales		
Flat Sale	1,26,445.80	3,76,378.28
Shop Sale	1,06,800.00	1,15,550.00
<b>Total</b>	<b>2,33,245.80</b>	<b>4,91,928.28</b>

Note 13 Changes in Inventories of Finished Goods, Work in Progress and Stock in trade:

Particulars	For the Year ended 31st March, 2022	For the Year ended 31st March, 2021
<u>Inventories at the end of the year</u>		
Stock in Trade	2,87,100.00	3,77,400.00
<u>Inventories at the beginning of the year</u>		
Stock in Trade	3,77,400.00	6,35,606.05
<b>Total</b>	<b>90,300.00</b>	<b>2,58,206.05</b>

Note 14 Employee Benefit Expenses

Particulars	For the Year ended 31st March, 2022	For the Year ended 31st March, 2021
Salary & Wages	18,872.13	10,067.59
Contribution to Provident Fund	461.88	345.44
<b>Total</b>	<b>19,334.01</b>	<b>10,414.03</b>

Note 15 Other Expenses

Particulars	For the Year ended 31st March, 2022	For the Year ended 31st March, 2021
Bank Charges	60.02	51.92
Commission	-	1,592.46
Accounting Charges	600.00	-
Electricity	2,193.04	2,971.82
Security guard	-	2,466.64
Consultancy	-	510.00
Taxes & Taxes	4,751.46	100.00
Development Registration Fees	350.07	-
Architectural fees	6,673.38	1,000.00
Repairs & maintenance	-	618.36
Miscellaneous Exp	253.72	-
General Expenses	74.85	79.50
Audit Fees	300.00	300.00
<b>Total</b>	<b>15,256.54</b>	<b>9,688.70</b>



Notes forming part of the financial statements

Note 8 Property Plant & Equipment

Property, Plant & Equipment	Gross block				Accumulated depreciation and impairment				Net block		
	Balance as at 1 April, 2021	Additions	Disposals	Other adjustments	Balance as at 31 March, 2022	Balance as at 1 April, 2021	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Other adjustments	Balance as at 31 March, 2022	Balance as at 31 March, 2021
Almirah	314.00	-	-	-	314.00	140.45	26.03	-	-	166.48	173.55
Total	314.00	-	-	-	314.00	140.45	26.03	-	-	166.48	173.55
Previous year	314.00	-	-	-	314.00	109.82	30.63	-	-	140.45	204.18



## KOTIRATAN BUILDCON PRIVATE LIMITED

Note 16:

Earning and Expenditure in Foreign Currency- NIL

Note 17:

As per accounting standard 18, issued by the Institute of Chartered Accountants of India, the disclosure of transactions with the related parties as defined in the Accounting Standard are given below:

i) Name of Related Parties and Relationship:-

1. Karan Raj Prasad- Director Relative
2. Rahul Raj Prasad – Director Relative
3. Swati Prasad- Director Relative

ii) Transactions with Related Parties are disclosed as under:

(Rs in hundred)

Transaction	31-03-2022	31-03-2021
Salary	12000.00	12000.00

Note 18:

Earnings per share is calculated as under

	For the year ended	
	31.03.2022	31.03.2021
Profit after tax (Rs in hundred)	9483.44	31652.83
Weighted average number of equity shares outstanding during the year (Nos.)	520000	520000
Basic/Diluted earnings per share (EPS)	1.82	6.09

Note 19:

**Additional Regulatory Information:**

(i) Ratios:

**Additional Regulatory Information:**

Ratio	Current Year	Previous Year	% Variance
Current Ratio (in times)	1.47	1.39	5.45
Debt -Equity Ratio (in times)	-	-	-
Debt Service Coverage ratio (in times)	-	-	-
Return on equity Ratio (in %)	5.34	20.16	-14.82
Trade Receivables turnover ratio (in times)	-	-	-
Trade Payable Turnover Ratio (in times)	-	-	-
Net Capital turnover ratio (in times)	1.31	3.14	-58.09 <sup>(1)</sup>
Net Profit Ratio (in %)	4.07	6.43	-2.37
Return on Capital Employed (in %)	8.35	25.97	-17.62
Return on Investment in %	-	-	-

Reasons for variance

- (1) Due to decrease in revenue from operations during the year

## KOTIRATAN BUILDCON PRIVATE LIMITED

(ii) The Company does not have any charge required to be registered or satisfied with ROC during the year.

(iii) The Company has not revalued its property, plant or equipment during the year.

(iv) No Proceeding have been initiated or pending against the Company for holding any Benami property under Benami Transactions (prohibition) Act, 1988 and the Rules made thereunder.

(v) The Company has not borrowed any funds from banks/Financial Institutions (being Current assets as collateral security) during the year.

(vi) The Company has not entered into any transactions with another Company whose name has been struck off by the Registrar of the Company.

Note 20:

All amounts disclosed in the financial statements and notes have been rounded off to the nearest hundred upto two decimals as per the requirements of Schedule -III, unless otherwise stated.

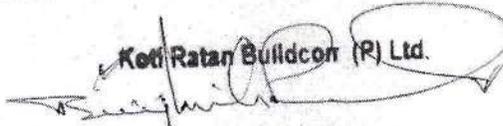
Note 21:

Previous Year Figures have been regrouped, rearranged and reclassified wherever considered necessary.

**FOR R K Bihani & Associates**  
Chartered Accountants

  
**R K Bihani**  
Proprietor  
Membership No. 054997

**For and on behalf of the Board of Directors**

  
Koti Ratan Buildcon (R) Ltd.

**Brij Kishore Prasad**  
DIN: 00484769  
Director

  
Koti Ratan Buildcon (P) Ltd.

**Saraswati Prasad**  
DIN: 05302013  
Director

Place: Siliguri

Date: 12/08/2022

NAME	<b>KOTIRATAN BUILDCON PRIVATE LIMITED</b>
ADDRESS	<b>SILIGURI</b>
PAN NO:	<b>AAECK6383K</b>
STATUS:	<b>COMPANY</b>
ASSESSMENT YEAR :	<b>2022-2023</b>
PREVIOUS YEAR:	<b>2021-2022</b>
DOI:	<b>31-01-2012</b>

COMPUTATION OF TOTAL INCOME:

INCOME FROM BUSINESS

Net Profit as per Profit & Loss Account	15,21,724.13
Add: Expenses disallowed for late payment of Provident fund	6,428.00
Add: Depreciation as per books	2,603.00
	<hr/>
	15,30,755.13
Less: Allowable depreciation as per IT Act	2,603.00
	<hr/>
	15,28,152.13
	<hr/>
Income after set off	15,28,152.13

TAX ON INCOME	
Add: Education Cess	3,82,038.00
TOTAL TAX	15,282.00
	<hr/>
Less: Adv tax	3,97,320.00
Balance Payable	2,00,000.00
	<hr/>
	1,97,320.00
	<hr/>

MAT u/s 115JB

Net Profit as per P/L A/c	
Book Profit	15,21,724.13
	<hr/>
	15,21,724.13
	<hr/>
Tax as per MAT	
Education Cess	2,28,259.00
TOTAL TAX	9,130.00
	<hr/>
	2,37,389.00

As Tax as per Normal provisions is more, tax paid as per normal provisions

**KOTIRATAN BUILDCON PRIVATE LIMITED**  
 The Company is registered under the Companies Act 1956  
 CIN: U45400WB2012PTC173245

**BOARD REPORT**

To the Members of M/s KOTIRATAN BUILDCON PRIVATE LIMITED

Your Directors have pleasure in presenting the Annual Report of the Company together with the Audited Account of the Company for the year ended 31<sup>st</sup> March, 2022.

**1. FINANCIAL RESULTS**

The Company's financial performance for the year under review along with previous year's figures is given hereunder:

PARTICULARS	(Rs in hundred)	
	2021-22	2020-21
Net Sales /Income from Business Operations	233245.80	491928.28
Other Income	-	-
<b>Total Income</b>	<b>233245.80</b>	<b>491928.28</b>
<b>Total Expenses</b>	<b>218028.56</b>	<b>447041.39</b>
<b>Profit after Depreciation but before exceptional, extraordinary and prior period items and tax</b>	<b>15217.24</b>	<b>44886.89</b>
Less: Exceptional items	-	-
Less: Extraordinary items	-	-
Less: Prior period item	-	-
<b>Profit before tax</b>	<b>15217.24</b>	<b>44886.89</b>
Less: Current income Tax	3960.00	12000.00
Less: Previous Year adjustment of Income Tax	1773.80	1234.06
Less: Deferred Tax	-	-
<b>Net Profit after Tax</b>	<b>9483.44</b>	<b>31652.83</b>
Dividend (Including Interim or Final)	-	-
Amount transferred to General Reserve	-	-
Earning Per Share (Basic& Diluted)	1.82	6.09

**2. DIVIDEND**

In view of augmentation of profits, your directors are unable to declare any dividend during the year.

**3. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

**4. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS**

This year under review was very much eventful for the Company. The company has proceeded with much of its business activities. Further the Directors of you Company are hopeful for the business and expect good business and profits in coming future.

## **KOTIRATAN BUILDCON PRIVATE LIMITED**

The Company is registered under the Companies Act 1956

CIN: U45400WB2012PTC173245

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### **5. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE ENDS OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENT RELATE AND THE DATE OF THE REPORT**

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which this financial statement relate on the date of this report.

### **6. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. Further, there was no foreign exchange inflow or Outflow during the year under review.

### **7. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY**

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

### **8. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

### **9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**

There were no loans, Guarantees and Investments made by the Company under section 186 of the Companies Act, 2013 during the year under review.

### **10. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:**

There were no contracts or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year.

### **11. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS**

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provision relating to submission of Secretarial Audit Report is not applicable to the Company.

### **12. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

**KOTIRATAN BUILDCON PRIVATE LIMITED**  
The Company is registered under the Companies Act 1956  
CIN: U45400WB2012PTC173245

**13. ANNUAL RETURN**

The Company does not have website. Hence the requirement of placing the annual return on the website of the Company is not applicable.

**14. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW**

The Company had convened 5 Board meetings during the financial year under review.

**15. DIRECTORS RESPONSIBILITY STATEMENT**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis;
- (e) the Company being unlisted, sub clause (e) of section 134(5) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**16. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**

The Company does not have any Subsidiary, Joint venture or Associate Company.

**17. DEPOSITS**

The Company has neither accepted nor renewed any deposits during the year under review.

**18. DIRECTORS**

There was no change in the directorship of the company during the year..

**19. DECLARATION OF INDEPENDENT DIRECTORS**

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

**20. STATUTORY AUDITORS**

The Auditors, M/s R.K. Bihani & Associates, Chartered Accountants, Siliguri were appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held in the year 2019 till the conclusion of AGM to be held 2024 on such remuneration as may be fixed by the members of the Company

## KOTIRATAN BUILDCON PRIVATE LIMITED

The Company is registered under the Companies Act 1956

CIN: U45400WB2012PTC173245

as discussed with the Auditors.

### 21. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

### 22. SHARES

(a) **BUY BACK OF SECURITIES**

The Company has not bought back any of its securities during the year under review.

(b) **SWEAT EQUITY**

The Company has not issued any Sweat Equity Shares during the year under review.

(c) **BONUS SHARES**

No Bonus Shares were issued during the year under review.

(d) **EMPLOYEES STOCK OPTION PLAN**

The Company has not provided any Stock Option Scheme to the employees.

### 23. ACKNOWLEDGEMENTS

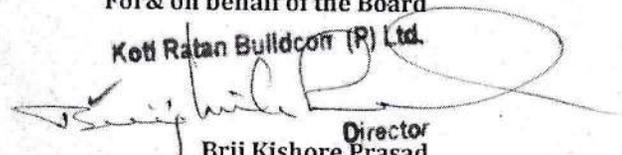
Your Directors place on record their sincere thanks to business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

Date: 12/08/2022

Place: Siliguri

For & on behalf of the Board

Koti Ratan Buldcon (P) Ltd.

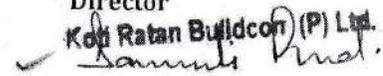


Director  
Brij Kishore Prasad

DIN: 00484769

Director

Koti Ratan Buldcon (P) Ltd.



Saraswati Prasad

DIN: 05302013

Director

Director

**KOTIRATAN BUILDCON PRIVATE LIMITED**

The Company is registered under the Companies Act 1956

CIN: U45400WB2012PTC173245

List of Directors as on 31<sup>st</sup> March, 2022

DIN/PAN	Name	Begin date
00484769	BRIJ KISHORE PRASAD	10/09/2012
05302013	SARASWATI PRASAD	10/09/2012

For & on behalf of the Board

Kotiratan Buildcon (P) Ltd.

Brij Kishore Prasad **Director**  
DIN: 00484769  
Director

Kotiratan Buildcon (P) Ltd.

Saraswati Prasad **Director**  
DIN: 05302013  
Director

Place: Siliguri

Date: 12/08/2022

**KOTIRATAN BUILDCON PRIVATE LIMITED**  
**CIN: U45400WB2012PTC173245**  
**MUZAFFAR AHMED SARANI, PAKURTALA MORE, ASHRAMPARA**  
**SILIGURI-734001**

**SHAREHOLDER LIST AS ON DATE 31-03-2022**

Name & Address	Nominal Value	No. of Shares
3 Brij Kishore Prasad MUZAFFAR AHMED SARANI, PAKURTALA MORE ASHRAMPARA, SILIGURI, 734001	10	260400
4 SARASWATI PRASAD MUZAFFAR AHMED SARANI, PAKURTALA MORE ASHRAMPARA, SILIGURI, 734001	10	259600
		<u>520000</u>

FOR KOTIRATAN BUILDCON PRIVATE LIMITED

**Koti Ratan Buildcon (P) Ltd.**

Brij Kishore Prasad  
Director  
DIN No: 00484769

**Director**

**Koti Ratan Buildcon (P) Ltd.**

Saraswati Prasad  
Director  
Din No: 05302013

**Director**